

Online assignments for Accountancy Class XI 2016-17
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ASSIGNMENT-2 :- Journal Entries

1. Illustration 1. Journalise the following transactions in the books of Subash Chander.
2007

- April 1.** Started business with Cash Rs. 7,00,000, Furniture worth Rs. 1,00,000 and Machinery worth Rs. 2,00,000.
- ” 2. Deposited Rs. 3,00,000 in bank.
 - ” 3. Purchased goods from Vikram for Rs. 15,000 and from Sharma for Rs. 7,500.
 - ” 4. Goods returned to Sharma worth Rs. 1000 since the same were not as per the sample.
 - ” 5. Sold goods for cash worth Rs. 8,000.
 - ” 6. Sold goods to Kiran worth Rs. 8,900.
 - ” 7. Damaged goods returned by Kiran worth Rs. 900.
 - ” 8. Purchased goods at list price for Rs. 18,000 from Rao at a trade discount of 0%.
 - ” 9. Sold goods at list price of Rs. 6,000 to Sunil at a trade discount of 5%.
 - ” 10. Received Rs. 6,000 from Kiran on account.
 - ” 11. Paid to Vikram by cheque Rs. 14,900 and he allowed discount of Rs. 100.
 - ” 12. Paid to Sharma Rs. 6450 in full settlement of his account.
 - ” 13. Paid for repair of furniture Rs. 700.
 - ” 14. Paid for insurance of machinery Rs. 1,000.
 - ” 15. Sold goods for Cash worth Rs. 3,400.
 - ” 16. Purchased goods from Hari for Rs. 13,500.
 - ” 17. Received from Sunil the full amount due to him.
 - ” 18. Kiran became insolvent and a final payment of 50 paise in a rupee was received from her official receiver.
 - ” 19. Paid wages Rs. 3,400.
 - ” 20. Withdrew cash for personal use Rs. 5,000.
 - ” 21. Deposited cash into bank Rs. 1,50,000.
 - ” 22. Paid to Hari Rs. 10,000 on account.
 - ” 23. Paid for petty expenses Rs. 200.
 - ” 24. Paid trade expenses of Rs. 800.
 - ” 25. Paid commission Rs. 1,200.
 - ” 26. Withdrew goods of the cost price of Rs. 900 for personal use.
 - ” 27. Withdrew cash from bank Rs. 5,000.
 - ” 28. Purchased goods for cash Rs. 17,000.
 - ” 29. Sold goods for cash Rs. 13,500.
 - ” 30. Paid rent of Rs. 10,000 and salary, Rs. 28,000.